



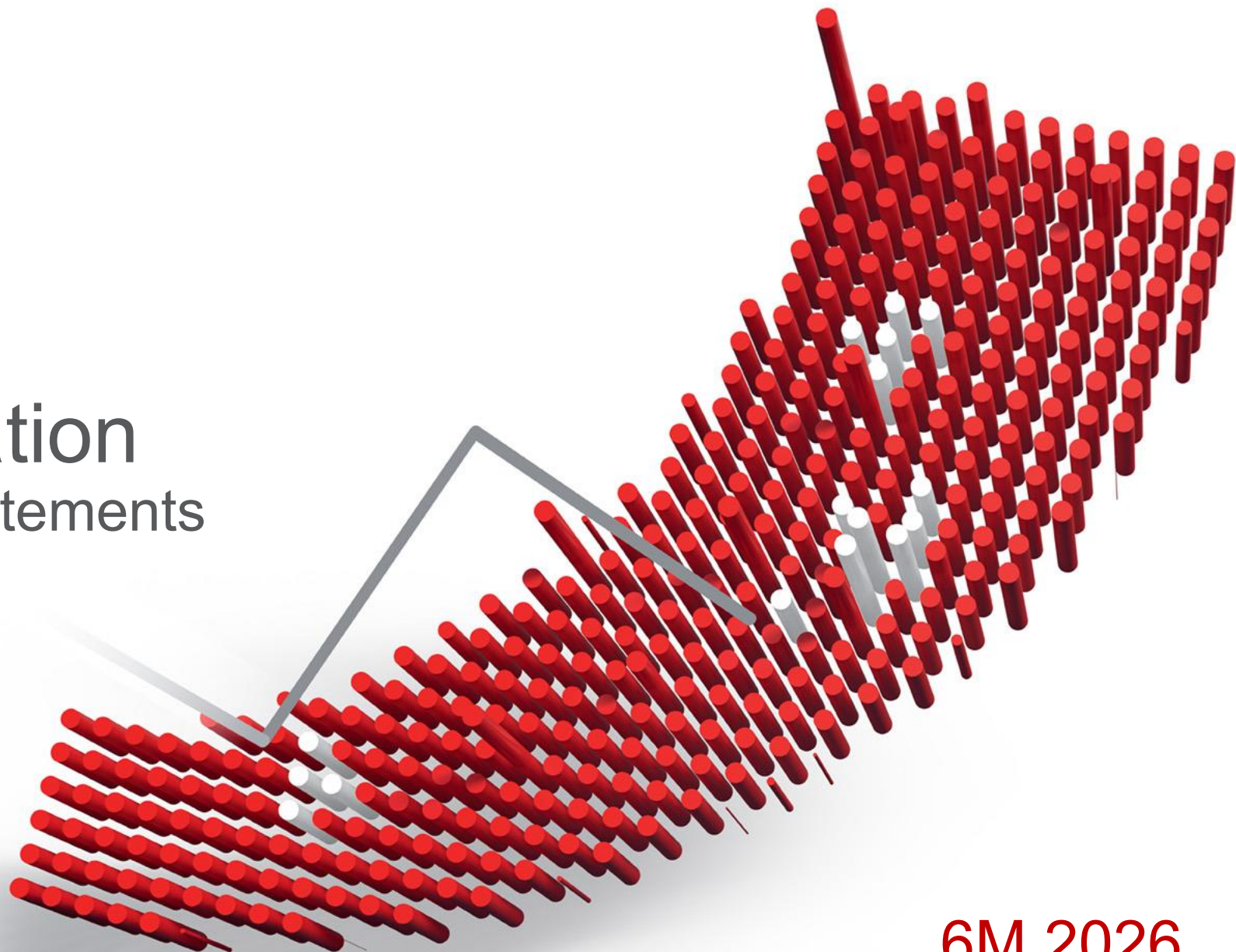
HRVATSKA POŠTANSKA BANKA

Investor information

Unaudited financial statements

July 2026

6M 2026



Limitation of liability

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Statement of the President of the Management Board



On the occasion of releasing the first half financial results for 2026, **Marko Badurina, President of the Management Board of Hrvatska poštanska banka**, stated:

„In the first half of 2026, Hrvatska poštanska banka has achieved growth in operating income, thereby successfully offsetting the increase in investments in employees and digital transformation. As a result, we maintained profitability at the level of the previous year and confirmed the resilience of our business model in an environment that requires significant strategic investments. At the same time, our lending activity continues to grow with simultaneous further improvements in portfolio quality, demonstrating our consistent approach to risk management and our focus on sustainable growth.

Following the reporting period, we issued HPB's first international bond amounting to EUR 150 million, further strengthening our funding structure and successfully making our debut on the international capital market.

The remainder of the year will be focused on continued strengthening of our market position, with 2026 being particularly significant for HPB due to the ongoing acquisition of Croatia banka d.d., through which we continue to build a solid foundation for the Bank's future sustainable growth.”

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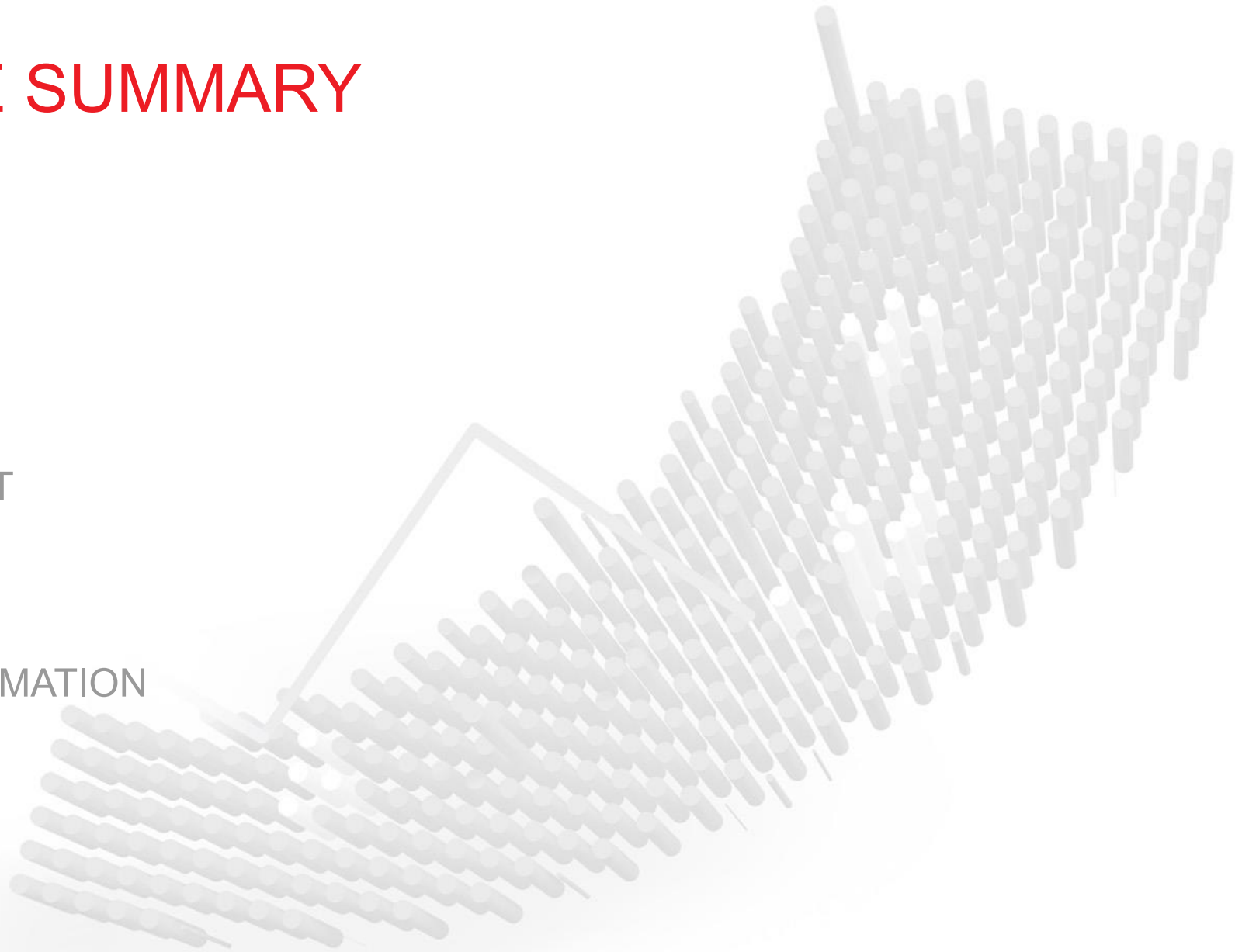
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Key events and indicators – H1 2026

Profit after tax

36.2

EUR mn + 0.4% Y-o-Y

Assets

8.1

EUR bn + 9.8% Y-o-Y

Gross loans

4.0

EUR bn + 16.6% Y-o-Y

Deposits

7.0

EUR bn + 11.0% Y-o-Y

Acquisition of the Croatia banka d.d.

On March 4, 2026, the Bank has signed a Share purchase Agreement to purchase 100% ownership stake in share capital of Croatia banka d.d. for a transaction amount of EUR 15 mn. The Croatian Competition Agency (CCA) approved the concentration on 16 July 2026. The approval process by the European Central Bank (ECB) for the transaction is currently ongoing.

Senior preferred bond issuance

On 30 April 2026, HPB initiated the issuance of Senior Preferred Bond to meet MREL requirements. The notes were successfully issued in the amount of EUR 150 million and listed on the Luxembourg Stock Exchange on 13 July 2026.

HPB successfully entered the international capital market

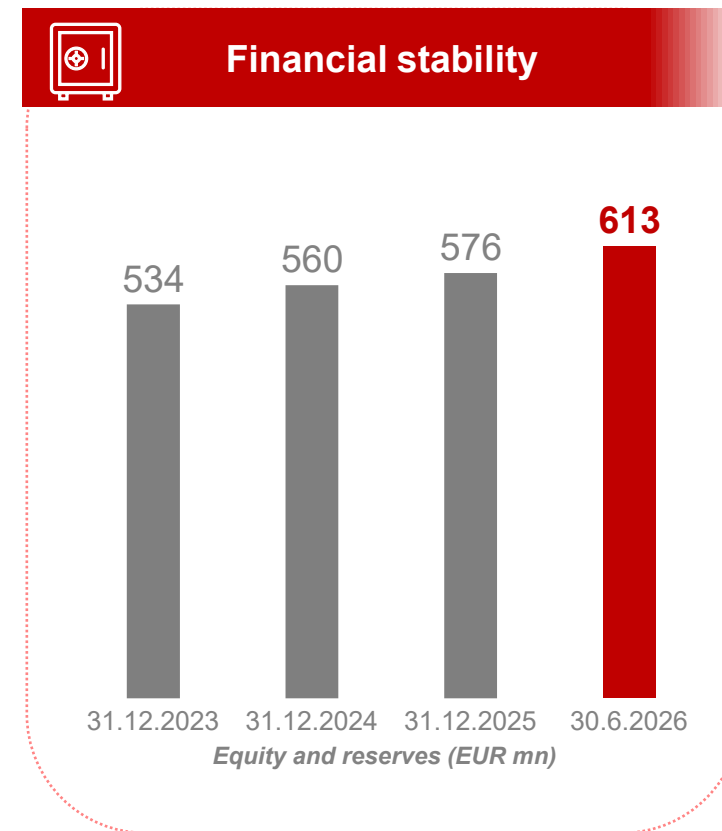
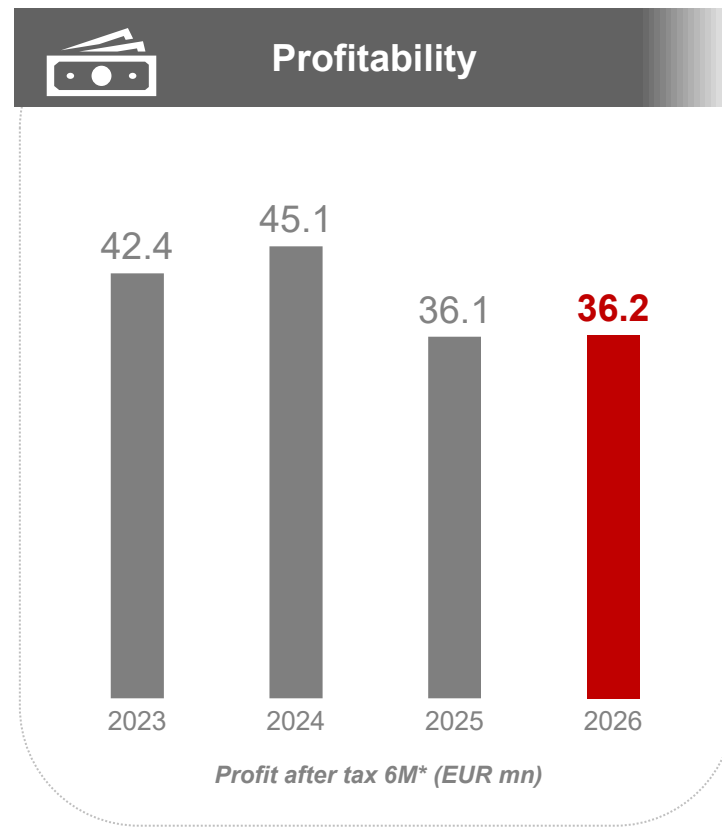
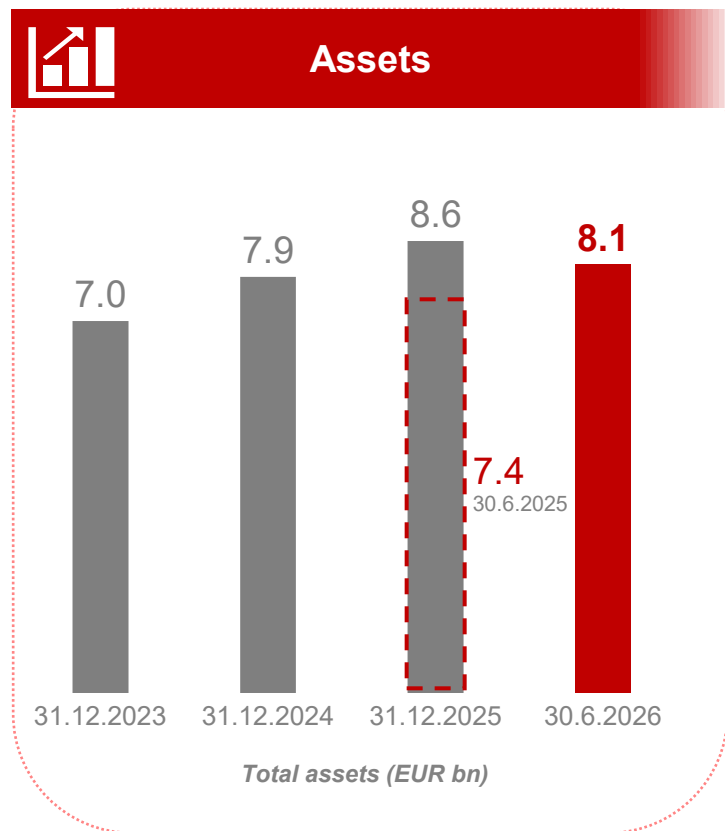
- ☑ HPB successfully issued its first international bond in the amount of EUR 150 million, listed on the EURO MTF market of the Luxembourg Stock Exchange on 13 July 2026.
- ☑ Through this issuance, the Bank further strengthens its capital structure in line with European regulatory standards (MREL), enhances its financial stability, and becomes a participant in the international capital market for the first time.

Reference data

Issue Type	Fixed-rate bond
Issue Amount	EUR 150,000,000
Listing Date	13.07.2026
First Trading Date	13.07.2026
Maturity Date	13.07.2029
Coupon Rate	4.125 %
Interest Payment Frequency	Annual
Redemption Price	100 %



Capital accumulation creates strength for future growth

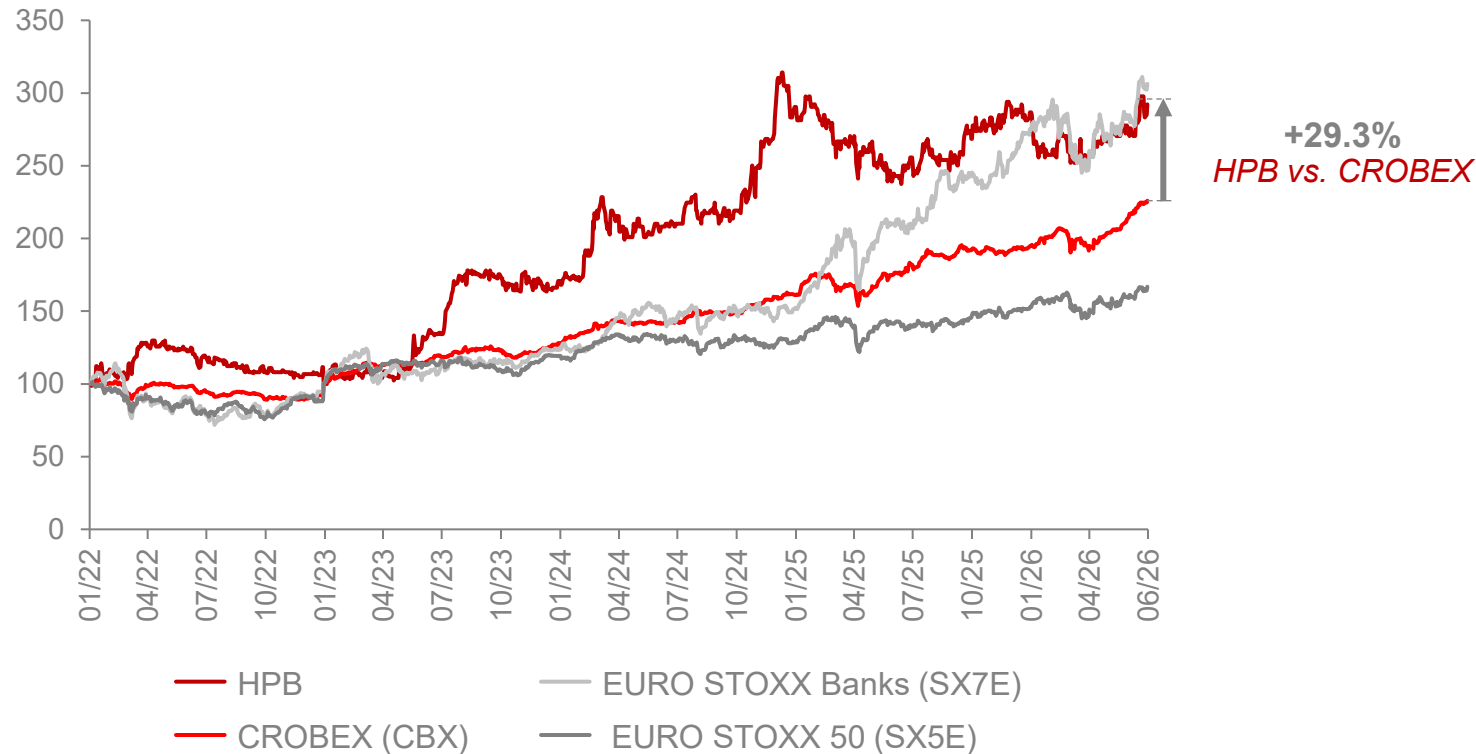


* Net profit is presented for the first half of each year (6M). Profit and loss account positions in this presentation for 2023 include the result of HPB on a stand-alone basis, while in the following periods (2024, 2025 and 2026) it includes the result of integrated Bank (HPB + Nova hrvatska banka) in accordance with the integration of Nova hrvatska banka in July 2023

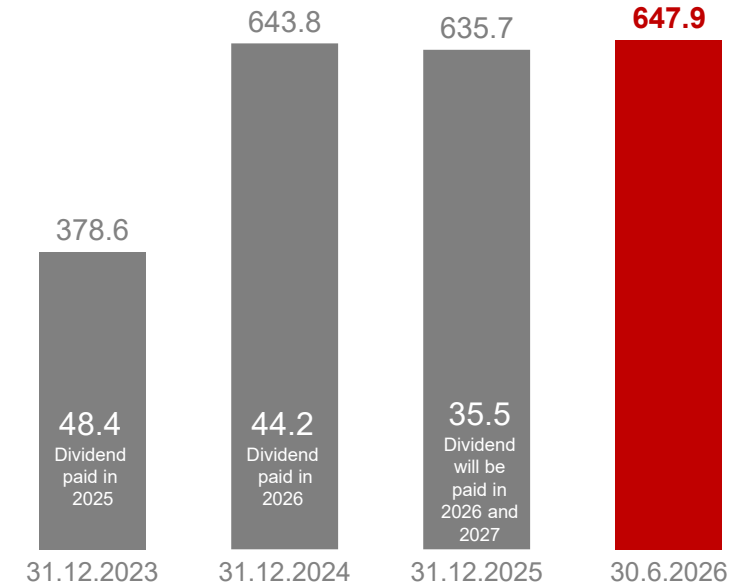
HPB share demonstrates market confidence

HPB share price movement index and CROBEX, EURO STOXX 50 and EURO STOXX Banks indices

Base index, 12 / 2022 = 100



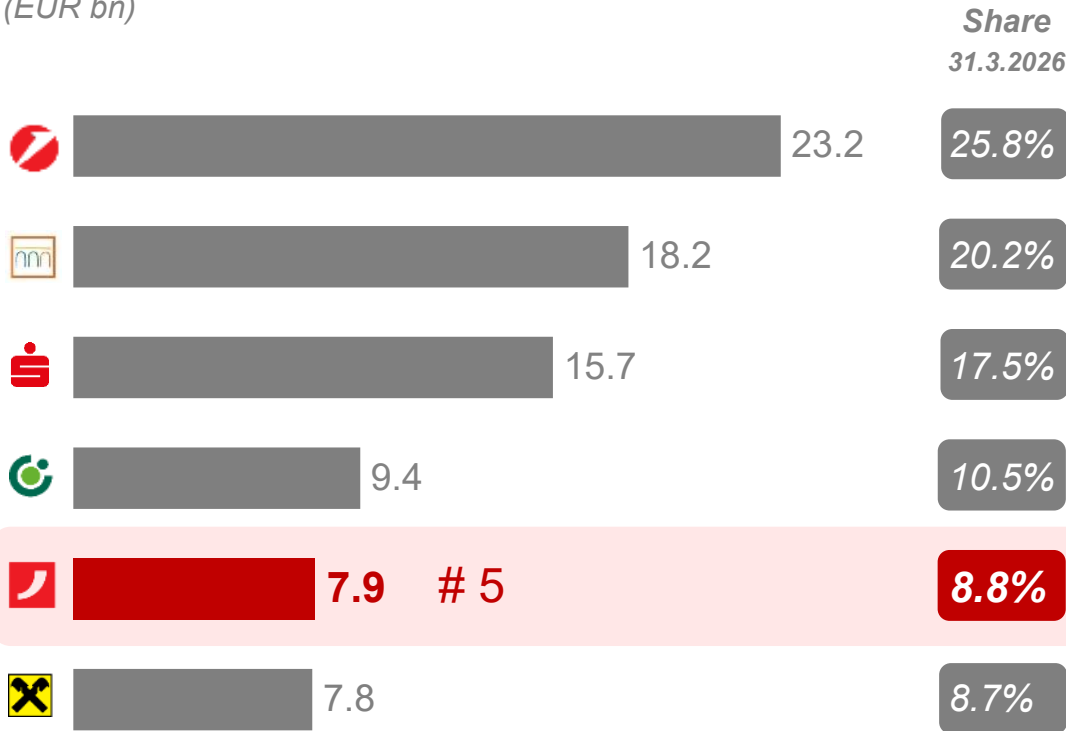
Market capitalisation and dividend (EUR mn)



- ☑ HPB share price increased during the reporting period following strong 2025 earnings and expectations of dividend distribution based on the General Assembly decision scheduled for 24 July 2026

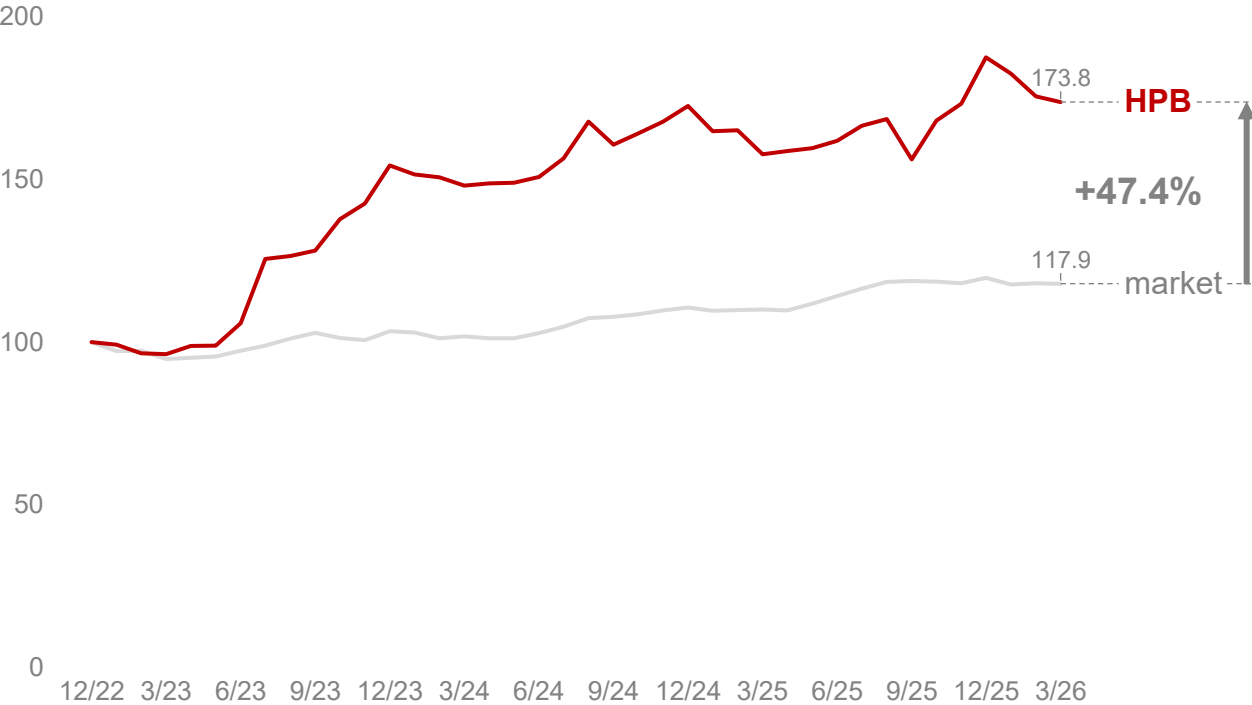
Strong financial position maintains scope for further organic and inorganic growth

Total assets (EUR bn)



» HPB in the **TOP 5** banks by total assets.

Total assets development Base index, 12 / 2022 = 100



HPB's market position is confirmed by continuous asset growth above the sector average.

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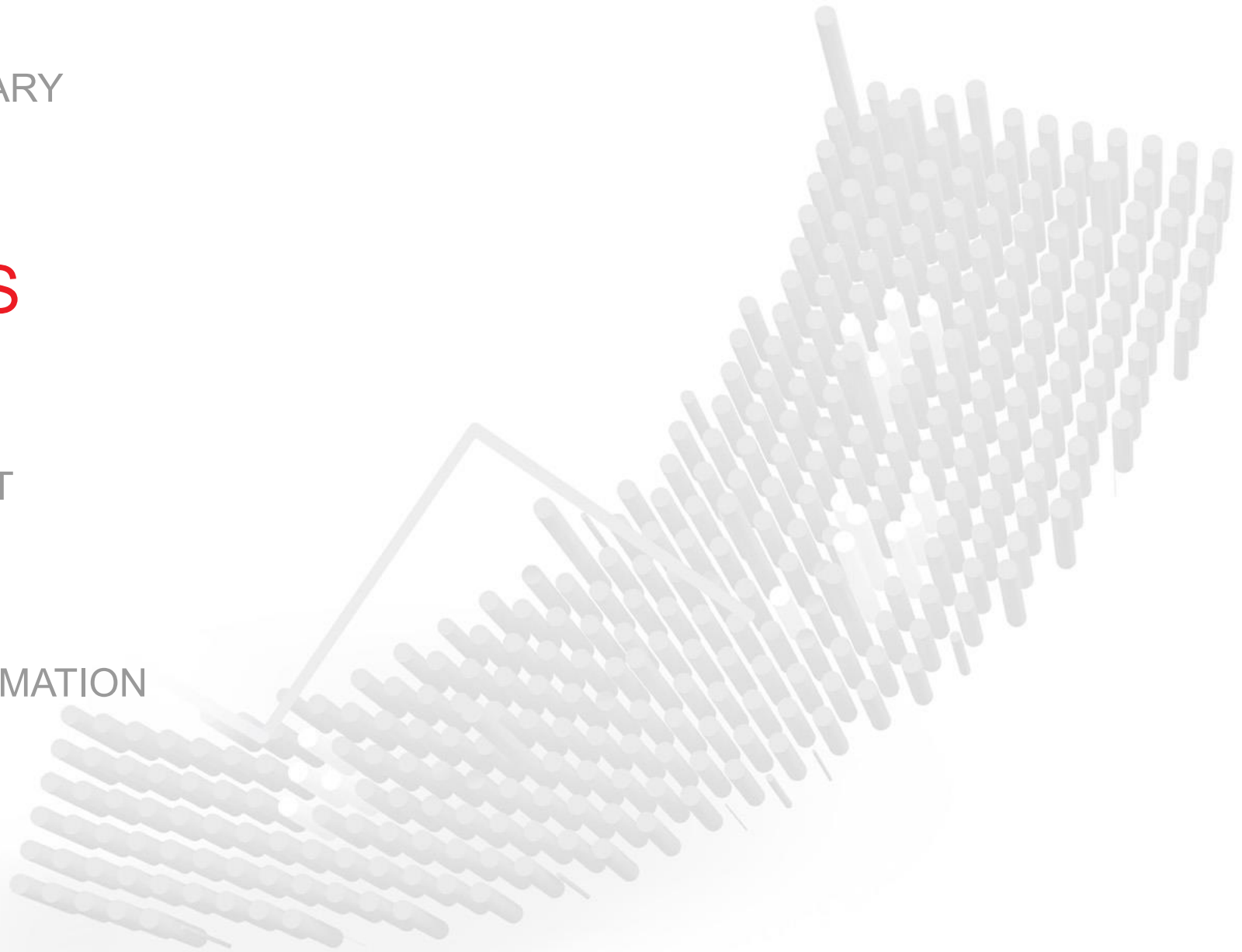
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Stable profitability supported by revenue growth and improved asset quality

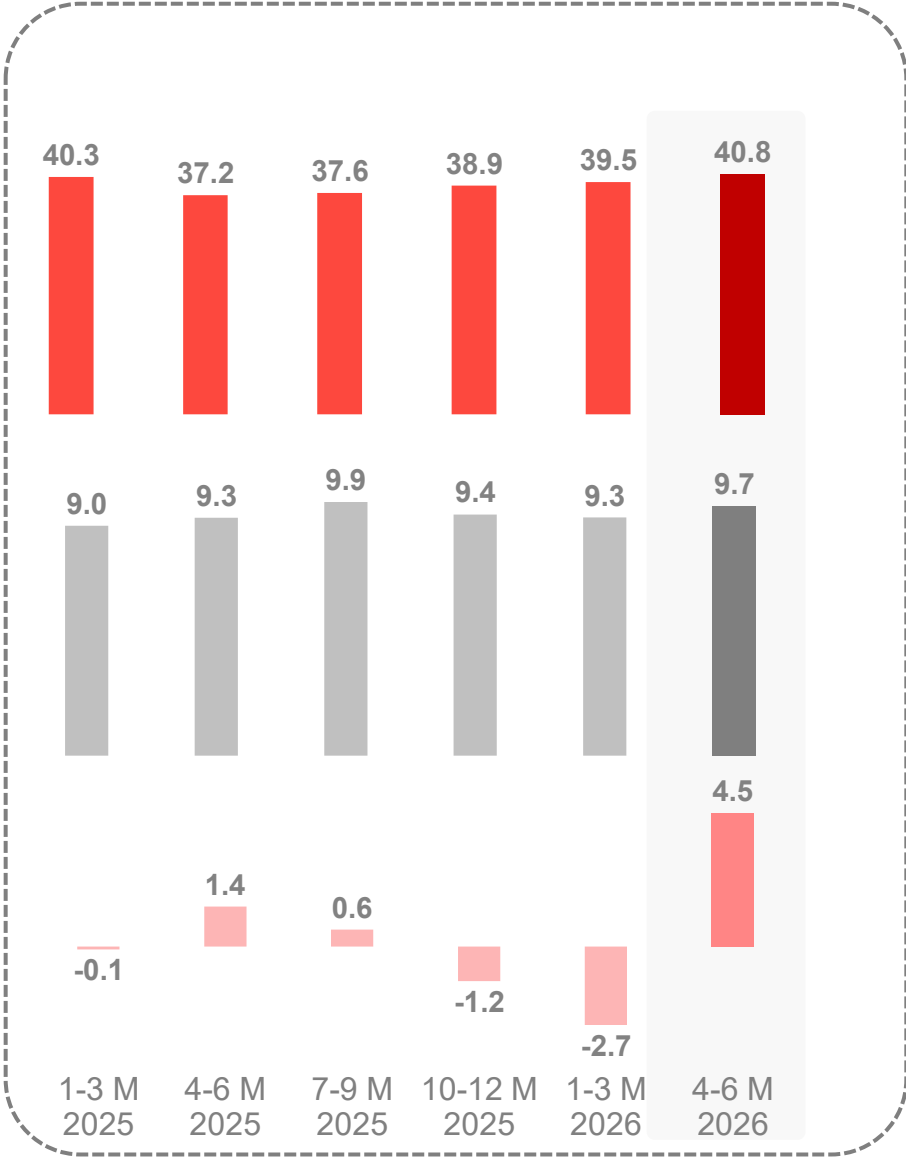
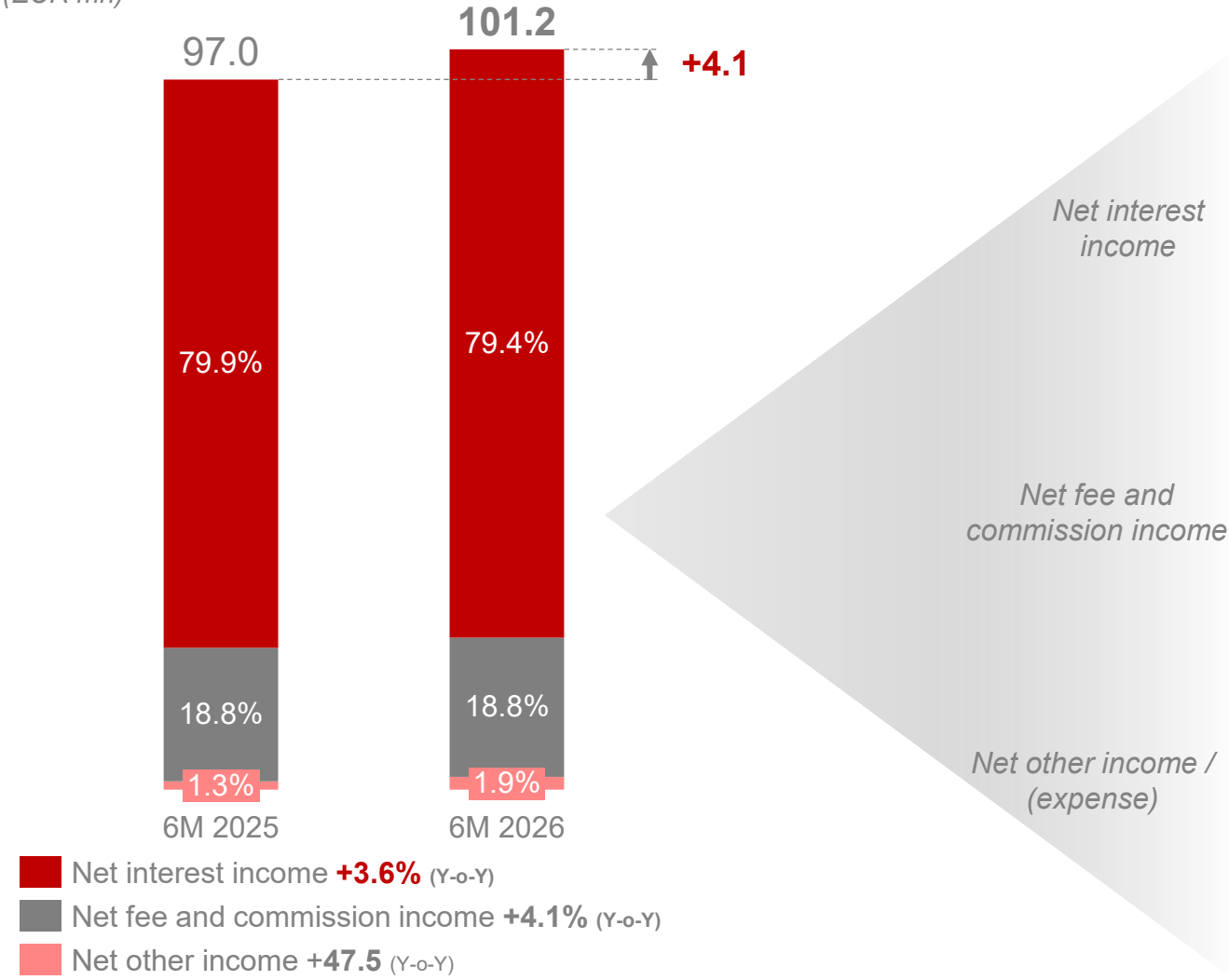
Profit and loss account (EUR mn)	6M 2025*	6M 2026	Y-o-Y	Y-o-Y%
Net interest income	77.5	80.3	+2.8	+3.6
Net fee and commission income	18.2	19.0	+0.8	+4.1
Net other income	1.3	1.9	+0.6	+47.5
Operating income	97.0	101.2	+4.1	+4.2
Employee expenses	(28.2)	(31.7)	+3.5	+12.4
Administrative expenses	(18.1)	(19.9)	+1.7	+9.5
Depreciation	(6.7)	(7.3)	+0.6	+8.9
Operating expenses	(53.0)	(58.8)	+5.8	+11.0
Operating profit	44.0	42.3	(1.7)	(3.9)
Income from reversal of provisions	0.0	1.9	+1.9	-
Tax	(8.0)	(8.0)	-	-
Profit after tax	36.1	36.2	+0.1	+0.4

- ☑ Net interest income increased by 3.6% year-on-year which is reflection of balance sheet transformation (strong growth of credit activity and increased investment in securities) during 2025.
- ☑ Net fee and commission income increased by 4.1% in the observed period primarily due to higher customer activity.
- ☑ Net other expenses increased in Q2 2026, mainly due to stabilisation of bond prices (following declines in Q1 2026).
- ☑ Operating expenses increased by EUR 5.8 mn in the observed period as a result of investments in employees, digitalisation and inflationary pressures.
- ☑ Continued high collection and recovery rates of impaired exposures resulted in an income from reversal of provisions.

* To ensure data comparability, the comparative period (6M 2025) has been aligned with the change in data source applied from 6M 2026 onwards. In prior periods, income statement items were based on management reports, whereas from 6M 2026, the presentation is based on regulatory reports. The adjustments involve the reclassification of certain income and expense items and have no impact on net profit.

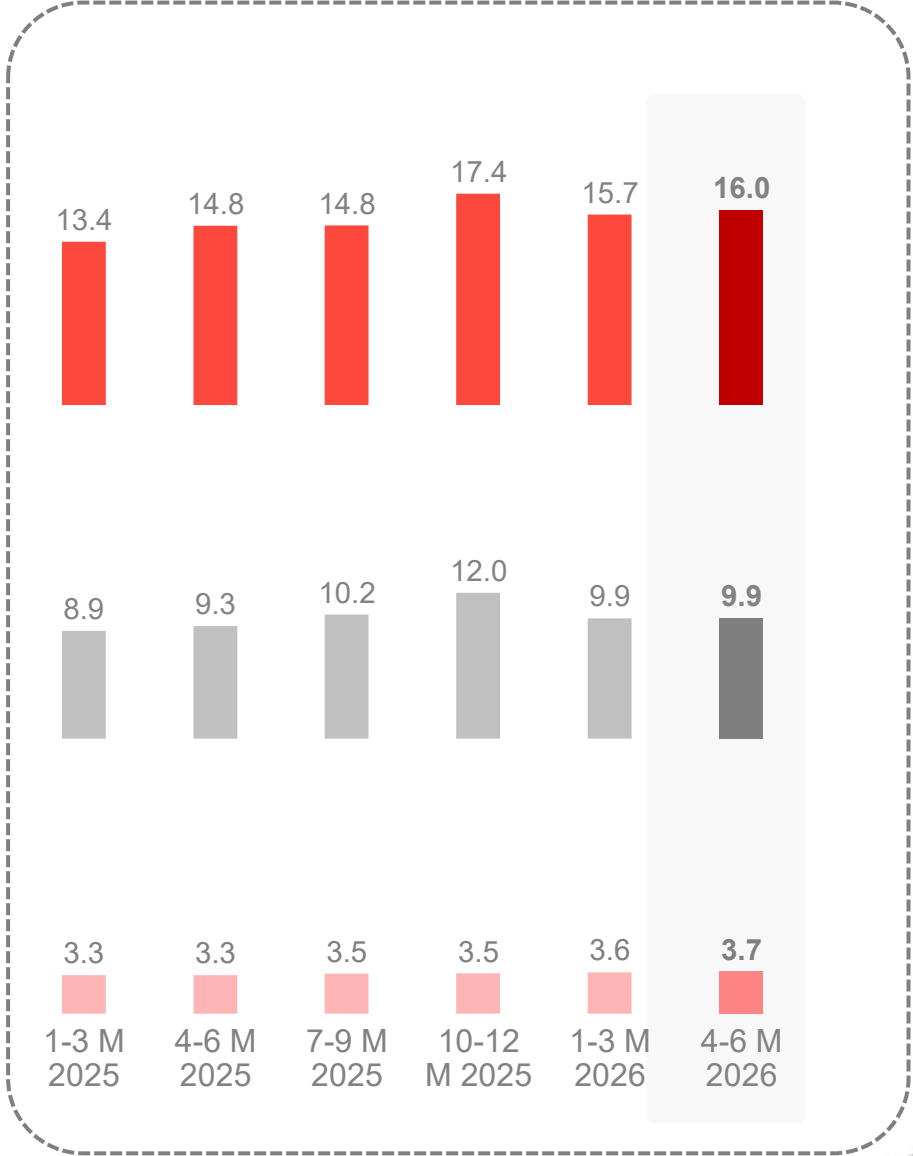
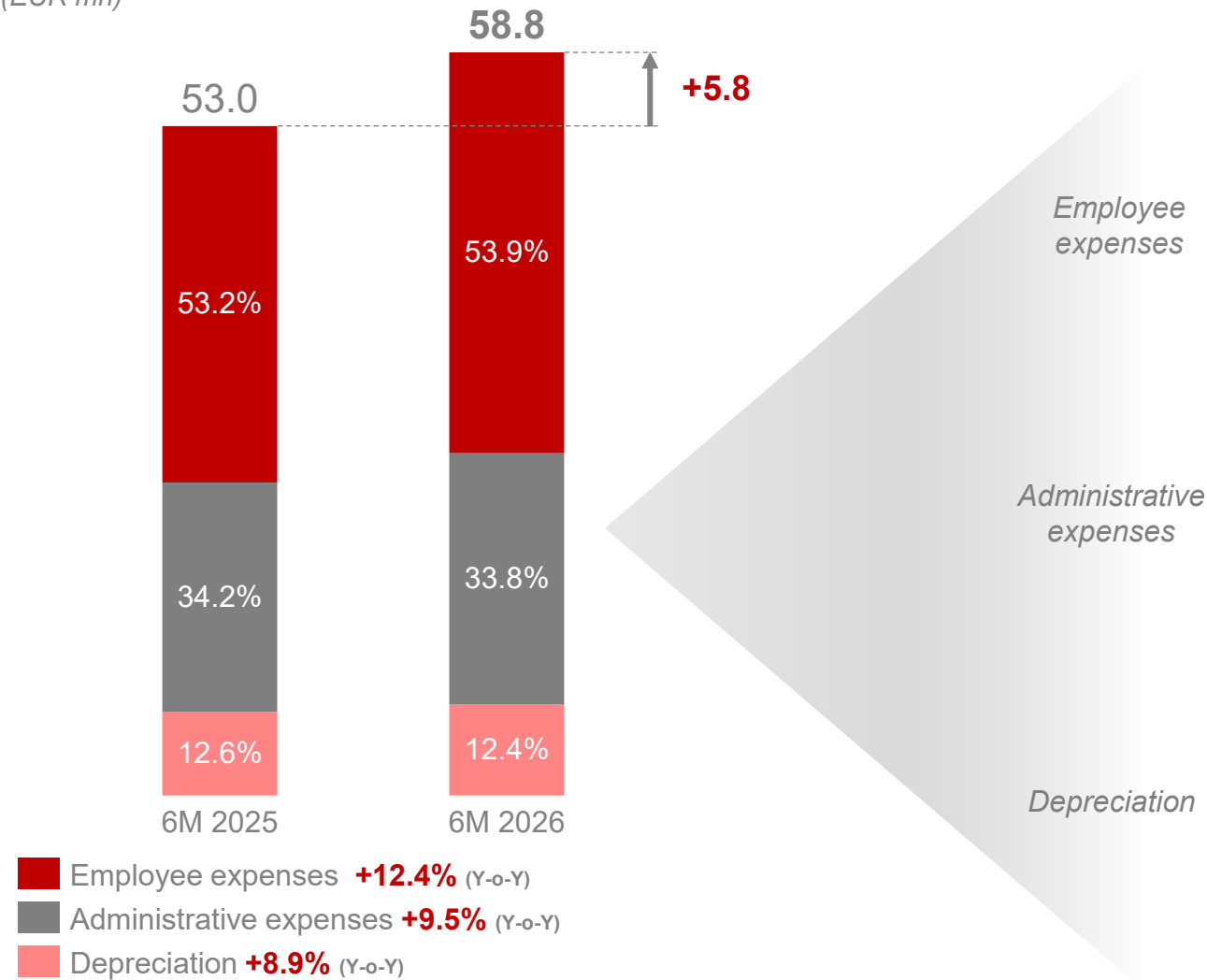
Fourth consecutive quarter of growth in net interest income

Operating income
(EUR mn)



Strategic investments support future growth and efficiency

Operating expenses
(EUR mn)



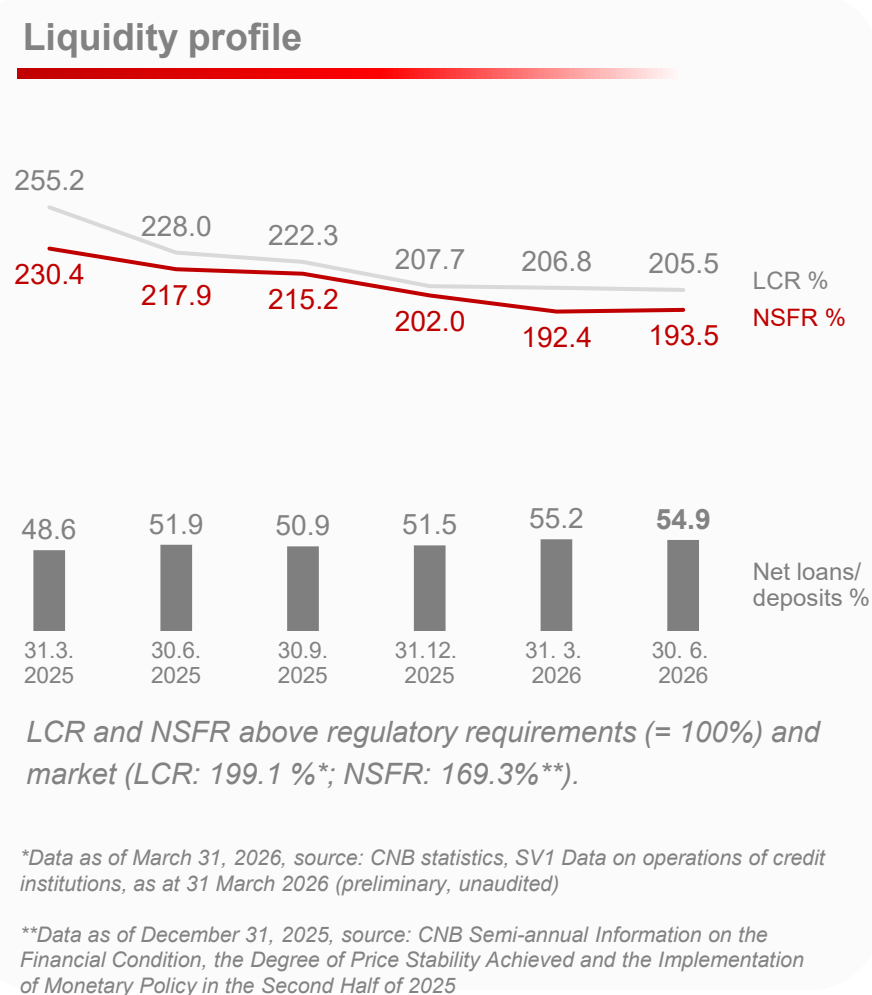
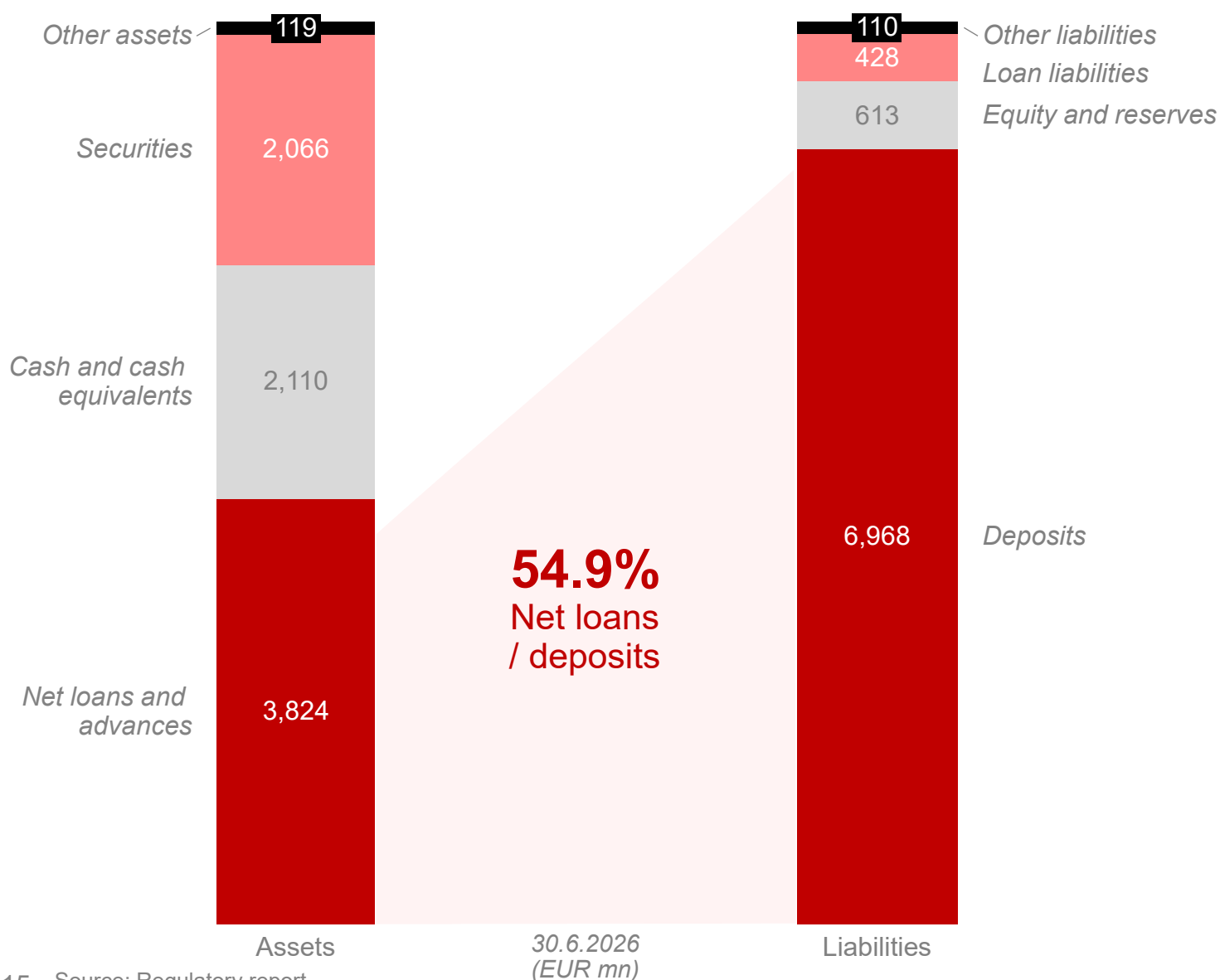
Loan portfolio growth with seasonal deposit trends

Balance sheet (EUR mn)	31.12.2025*	30.6.2026	YTD	YTD %
Cash and cash equivalents	2,400	2,110	(291)	(12)
Securities and other instruments	2,268	2,066	(201)	(9)
Net loans and advances	3,705	3,824	+119	+3
Other assets	191	119	(72)	(38)
Total assets	8,564	8,119	(445)	(5)
Deposits	7,190	6,968	(222)	(3)
Loan liabilities	657	428	(229)	(35)
Other liabilities	140	110	(30)	(21)
Total liabilities	7,987	7,506	(481)	(6)
Total equity and reserves	576	613	+36	+6

- ☑ Excess liquidity was used to finance seasonal deposit outflows and loan portfolio growth.
- ☑ The securities portfolio declined primarily due to maturities during the reporting period. A portion of the funds is expected to be reinvested after the reporting date.
- ☑ Loans increased by 3.2% across all business segments with disciplined risk management.
- ☑ Deposits in line with the seasonal volume trend in the first quarter, while in the second quarter an expected growth of deposits by 2.3% was recorded in all business segments.
- ☑ Loan liabilities decreased due to repayments and matured repo liabilities.
- ☑ Equity position further strengthened (+ 6.3%), creating preconditions for the Bank's further organic and inorganic growth additionally supported by the EUR 150 million bond issued in July 2026.
- ☑ Compared with the related party disclosures presented in the Annual Report for 2025, there were no significant changes in the scope of related parties during the first half of 2026, nor were there any significant new transactions with related parties that would require additional disclosure.

**To ensure comparability of data, the balance sheet as of December 31, 2025 is aligned with the regulatory reports, which as of June 30, 2026 are the basis for the presentation of balance sheet in this presentation. In previous periods, the source of data for presenting balance sheet was management reports. Adjustments do not affect total assets, total liabilities or total capital and reserves.*

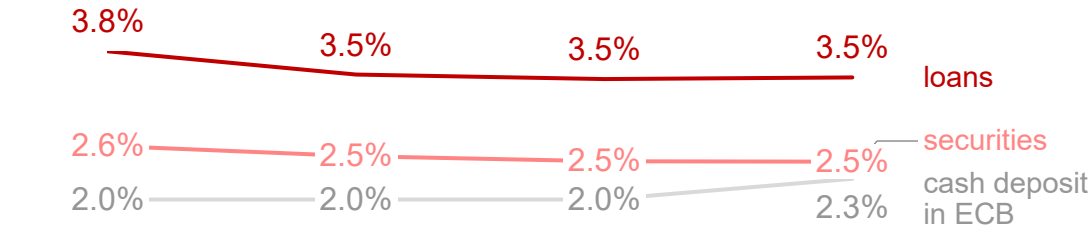
Strong liquidity and stable funding sources



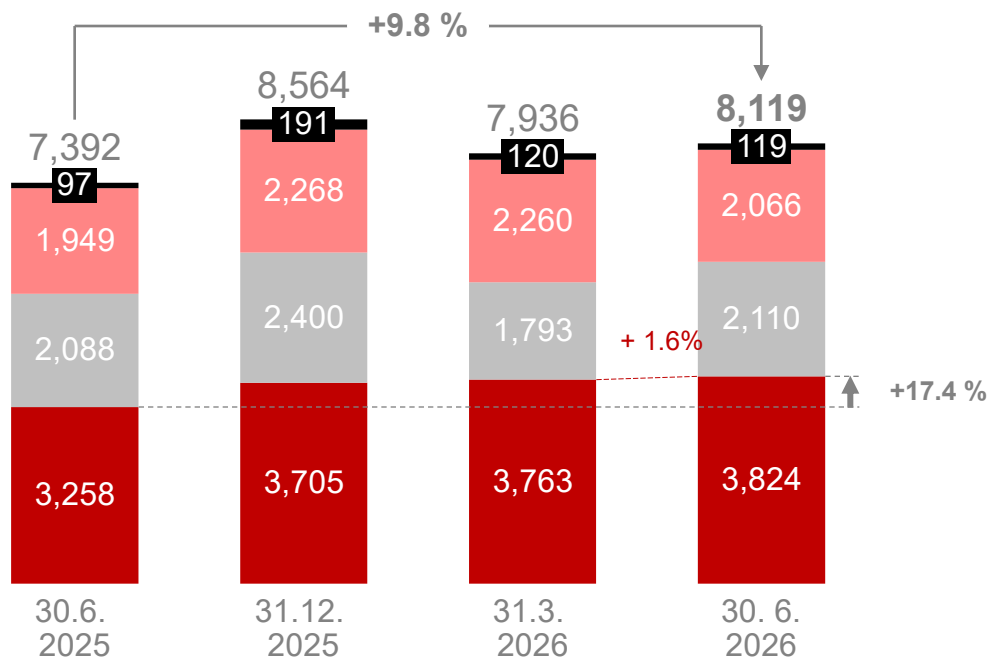
Balance sheet structure focused on higher-yield assets

Assets

Average half-year interest rates



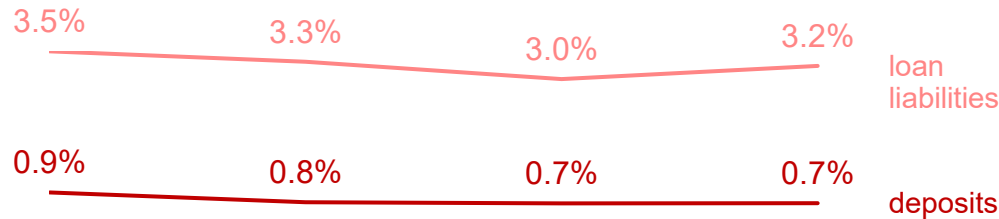
Volume in EUR mn



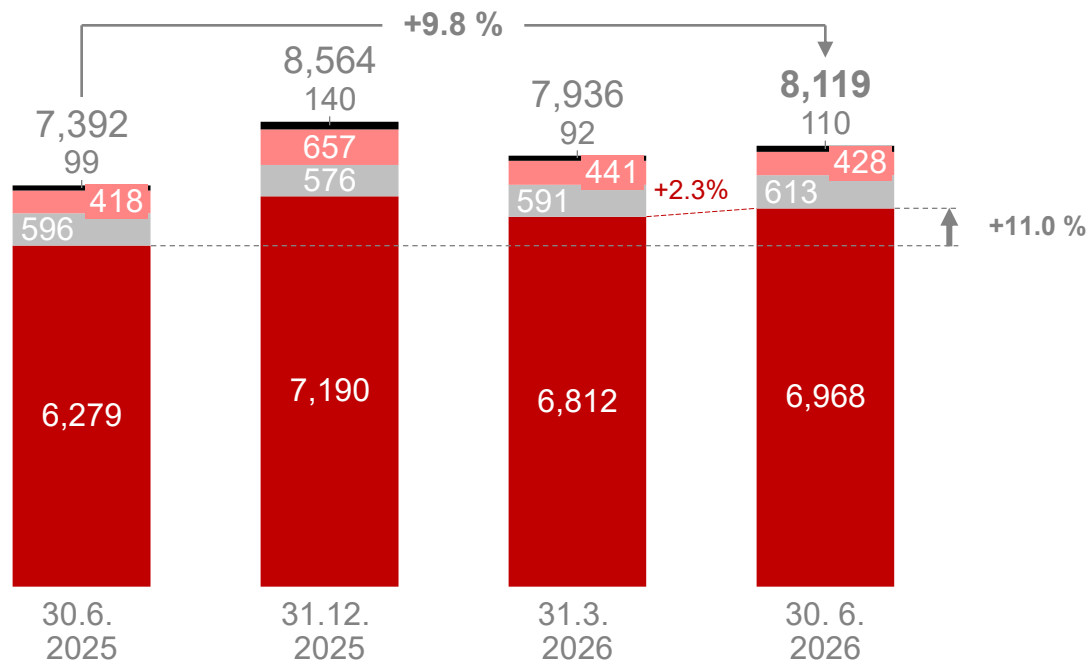
Other assets Cash and cash equivalents
Securities Net loans and advances

Liabilities and equity

Average half-year interest rates



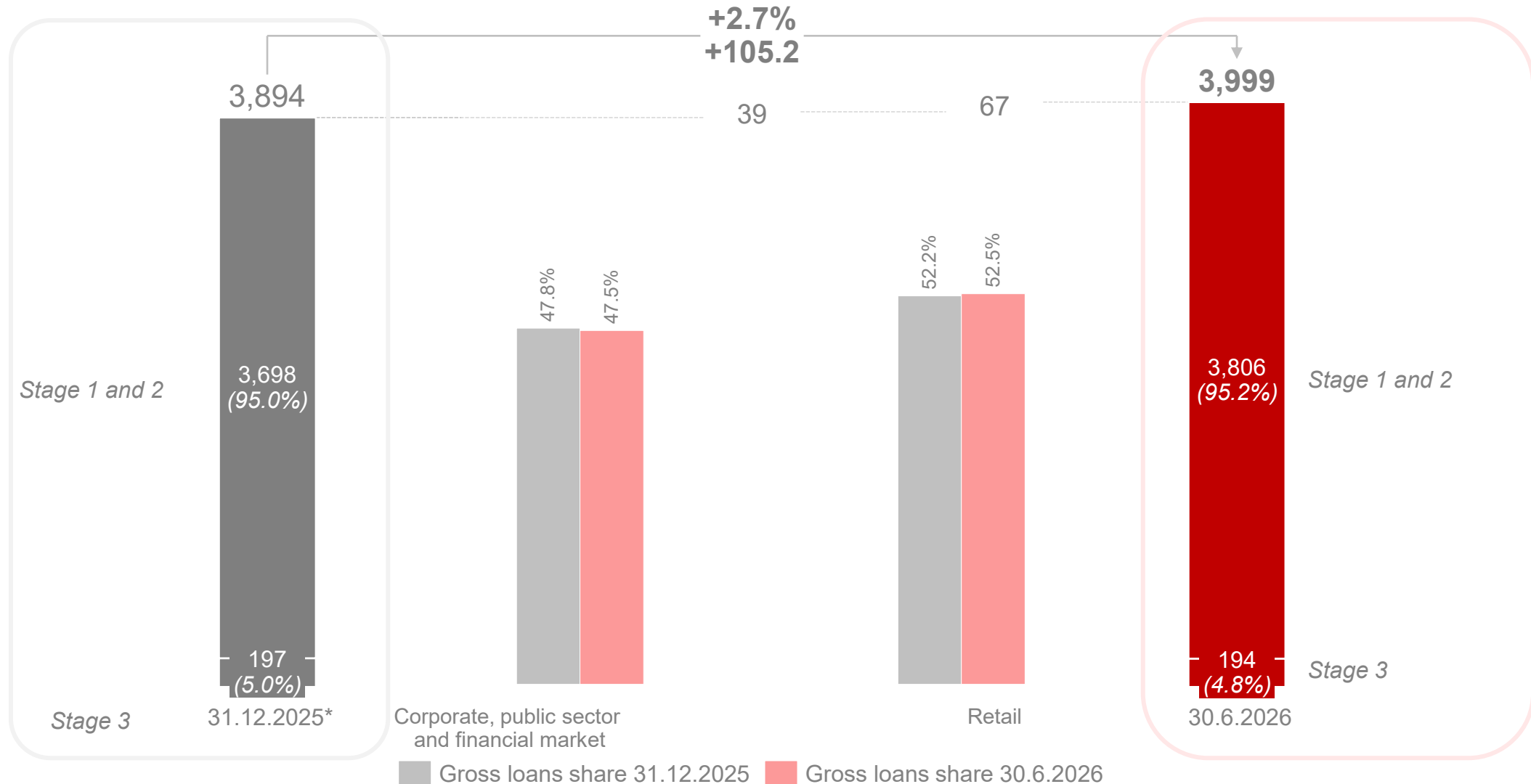
Volume in EUR mn



Other liabilities Equity and reserves
Loan liabilities Deposits

Continued loan growth with improved portfolio quality

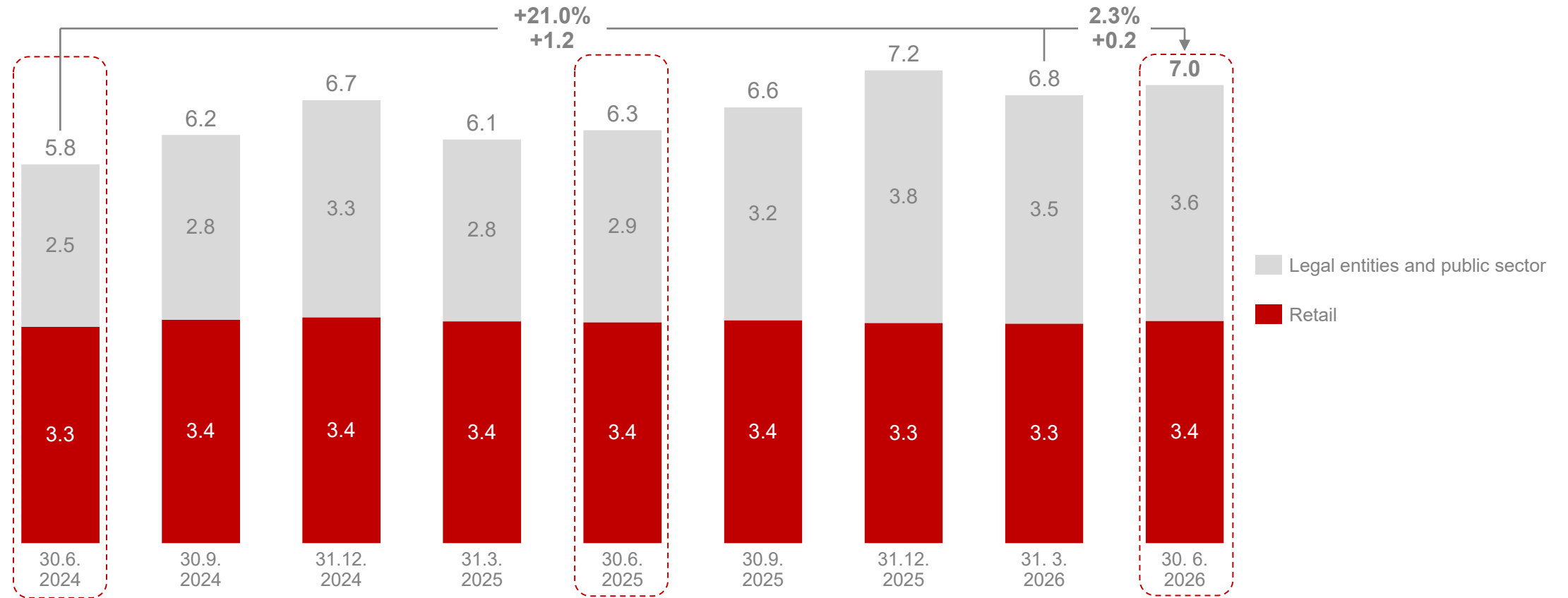
Gross loans – principal, receivables from banks, other receivables
(EUR mn)



*To ensure comparability of data, gross loans as of 31.12.2025 were aligned with regulatory reports which, as of 30.6.2026, represent the basis for presentation in this presentation. In previous periods, the source of data for displaying the balance sheet was management reports, and gross loans included the value of the principal.

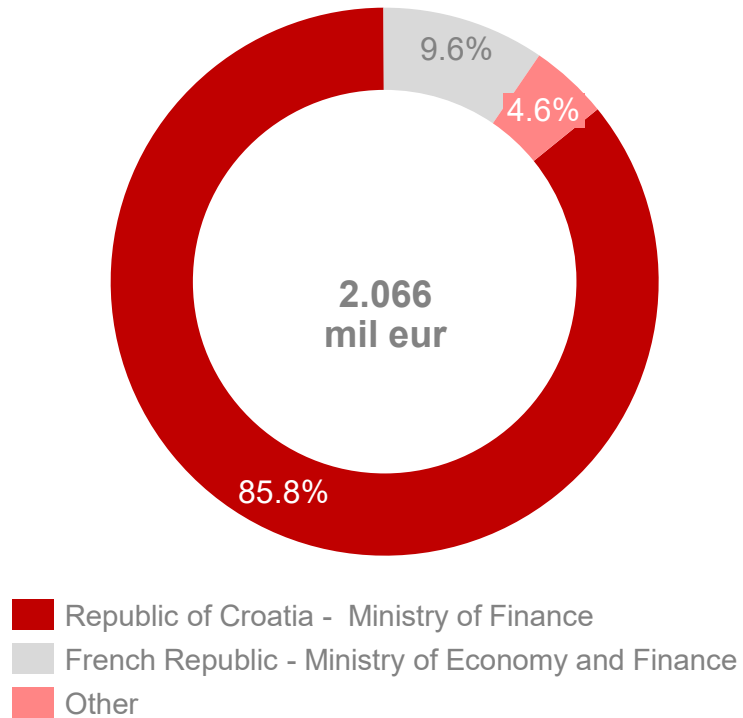
Stable deposit growth despite seasonal fluctuations

Deposit development (EUR bn)

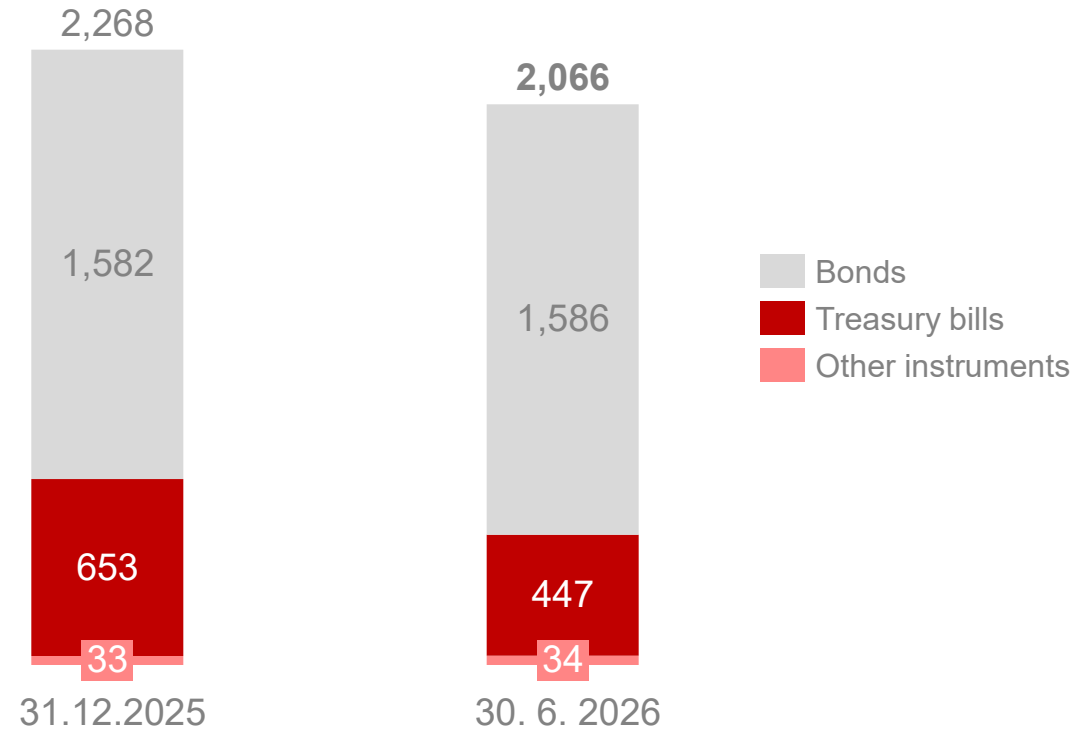


Investments in securities constitute significant liquidity reserve for the Bank

Securities* by issuer 30.6.2026



Movement of securities and other instruments



☑ The securities portfolio consists of 76.7 % bonds, with dominant exposure to Croatian government bonds and treasury bills.

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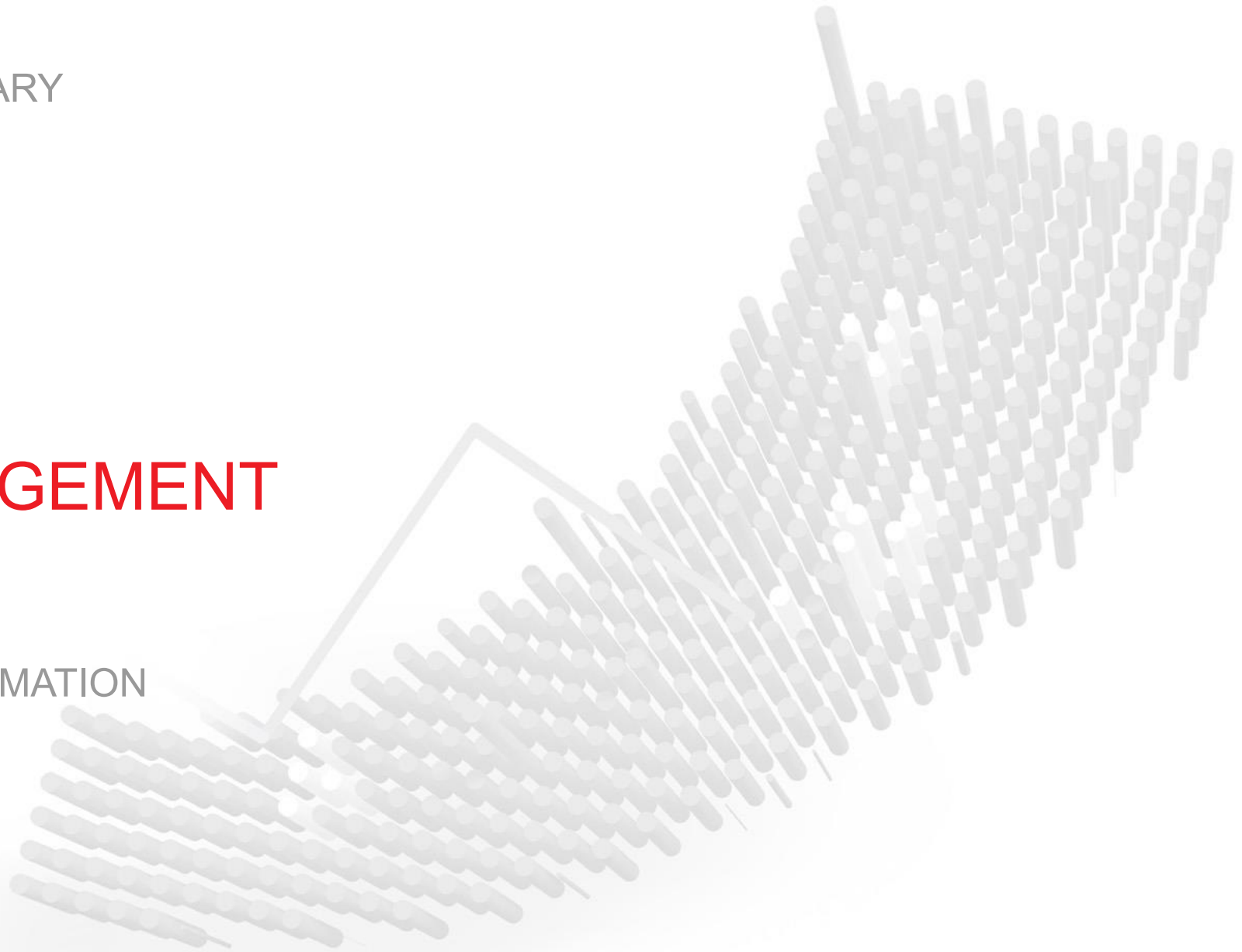
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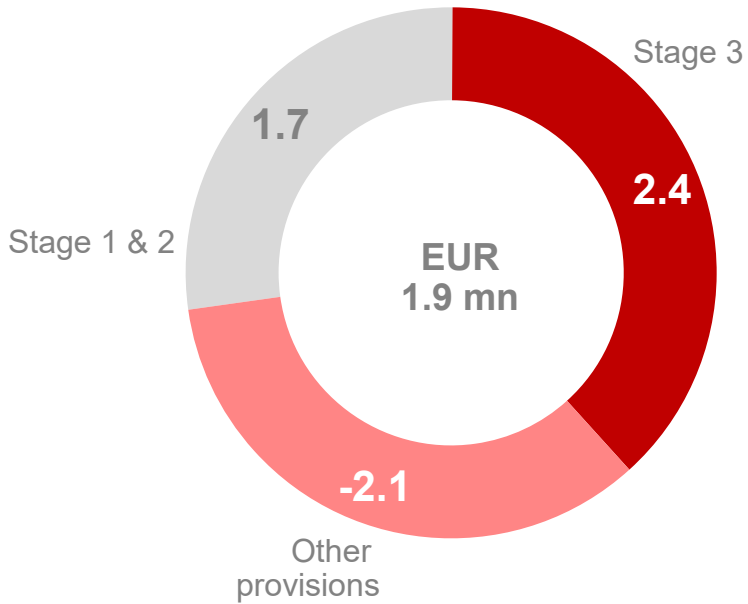
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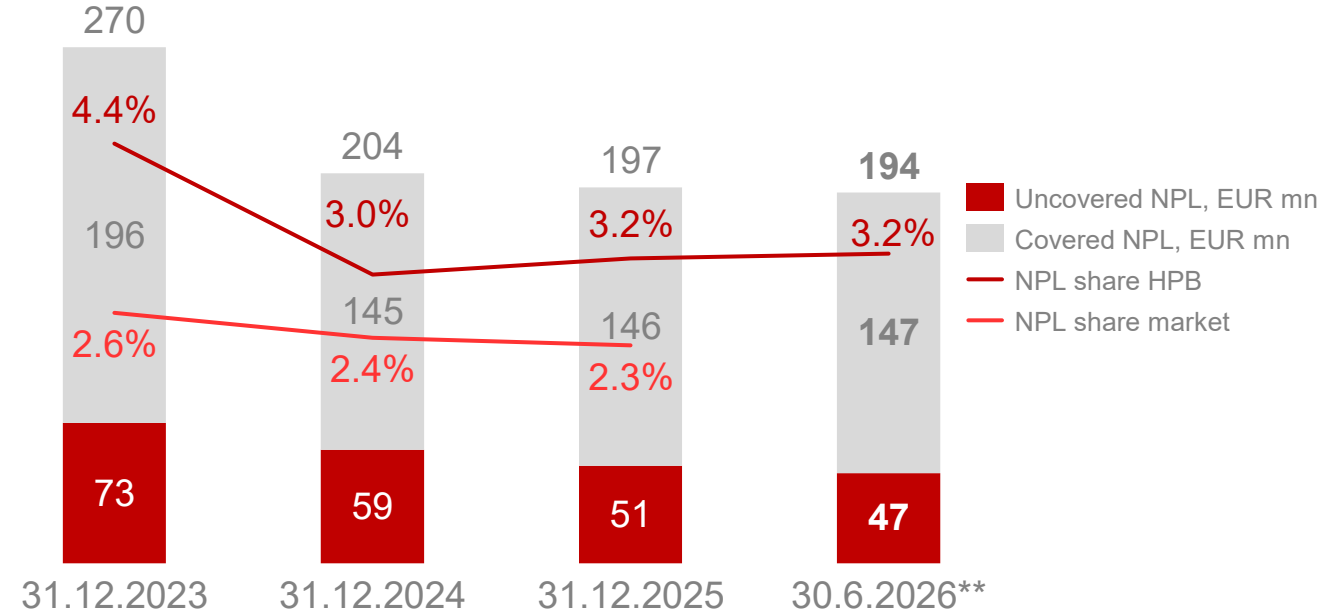
Loan expansion with lower level of non-performing exposures

Income from reversal of provisions/(provision expenses)
30.6.2026



Source: Regulatory report

NPL ratio* chart – HPB vs market



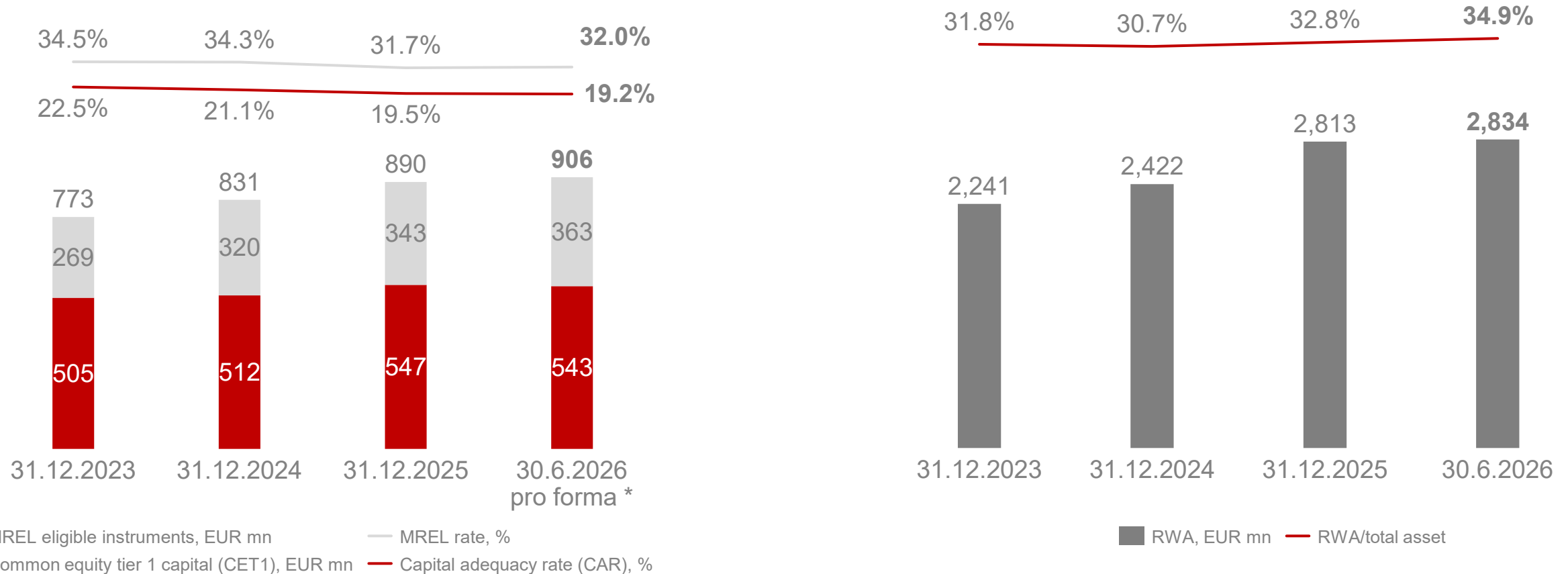
Source: HPB: FINREP regulatory report, market: CNB statistics, SV2 Selected indicators of the structure, concentration and operations of credit institutions

* NPL ratio is calculated in accordance with the CNB methodology

** Based on the preliminary amounts of non-performing exposures

- Income from the reversal of provisions on the performing loan portfolio (Stage 1 and 2) in line with the improvement in the risk profile.
- Collection effects exceeded the expenses of new and additional provisions on NPL exposures, resulting in net income of EUR 2.4 million from the reversal of provisions on the non-performing portfolio.
- Other provisions increase relates primarily to legal disputes.
- Lower level of NPL exposure, alongside continued growth of the loan portfolio, resulted in a reduction of the NPL ratio to 3.2% (Q1=3.5%), returning to the level recorded at the end of 2025. At the same time, the high level of NPL coverage confirms the quality and resilience of the loan portfolio.

Strong capital base supports further business growth



* The pro forma CET1 capital as at 30 June 2026 assumes allocation of 2025 profit in accordance with the Croatian Government decision regarding transfers of funds from state-owned entities to the State Budget for 2026 in accordance with the General Assembly decision from July 24, 2026 and inclusion of 40% of H1 2026 profit in regulatory capital, subject to prior approval by the CNB

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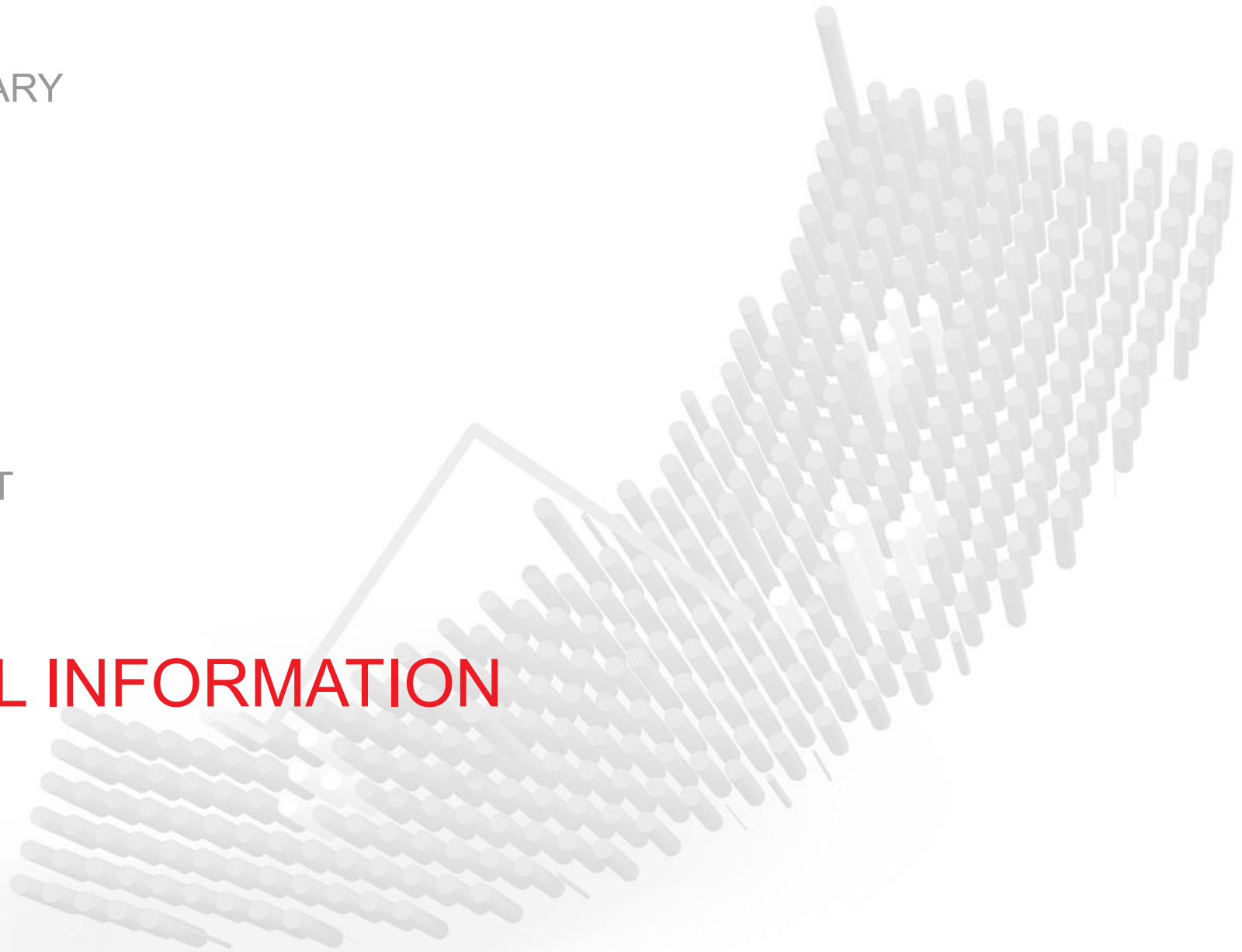
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Sustainable business – Q2 2026

Key highlights

- ☑ **Sustainability integrated into strategy, risk management and reporting**
 - ☑ ESG as a management standard, not an initiative
- ☑ **A solid foundation for goals, action plans and sustainable financing has been laid**
 - ☑ A robust ESG data foundation enables the transition from compliance to value creation and sustainable growth
- ☑ **Business operations aligned with the ESG regulatory framework**
 - ☑ Reduced regulatory risk through a systematic approach to sustainability

Activities in Q2 2026

Strengthening climate strategy and emissions management



- ☑ **More reliable data on greenhouse gas emissions**
- ☑ Strengthening controls, process automation and implementing more advanced methodologies for calculating GHG emissions across all three scopes.

More than 10 methodological and data improvements in progress

5 key improvements: 3 at 80%, 1 at 60% and 1 at 40% completion

- ☑ **A more advanced sustainability KPI framework**
- ☑ Expansion of annual indicators for monitoring emissions and transition progress

More precise monitoring of Scope 2 emissions through the introduction of a two-component KPI:

- absolute emission reduction (tCO₂e)

Realisation 2024	Goal 2025	Realisation 2025	Goal 2026
706.39	669.40	463.42 (-34%)	440.25 (-5%)

- reduction in the intensity of electricity consumption (kWh/m²)

Realization 2025	Goal 2026
78.69	74.75 (-5%)

- ☑ **Strengthening the culture of energy efficiency**

- ☑ Employee training modules are being implemented to support the achievement of climate goals.

77% of employees have completed all educational modules so far

100% planned by the end of the year

Focus in 2026

- ☑ **Sustainable financing**
 - ☑ Further allocating financing to sustainable activities (target of EUR 30 million of new volume of sustainable lending in 2026)
- ☑ **Development of the transition framework**
 - ☑ Updating climate goals and measures to achieve long-term climate resilience
- ☑ **Organizational culture**
 - ☑ Further development of workforce competencies, diversity and resilience
- ☑ **ESG transparency**
 - ☑ Enhancing the quality and transparency of ESG data in line with regulatory requirements

Abbreviations

Abbreviation	Definition
CCA	The Croatian Competition Agency
CET 1	Common Equity Tier 1
CROBEX	Croatian Benchmark Stock Exchange Index
ECB	European Central Bank
ESG	Environmental, Social and Governance
EURO STOXX 50	Stock market index that includes the 50 largest and most liquid stocks within the eurozone
EURO STOXX Banks	Stock exchange index that includes shares of the largest banks within the eurozone
H1/6M	First half
CNB	Croatian National Bank
HPB	Hrvatska poštanska banka
ISIN	International Securities Identification Number
LCR	Liquidity Coverage Ratio
MREL	Minimum Requirement for Own Funds and Eligible Liabilities
NSFR	Net Stable Funding Ratio
RH	Republic of Croatia
CAR	Regulatory capital ratio
Stage 1 and 2	Performing Loans
Stage 3 or NPL	Non-Performing Loans
Y-o-Y	Change compared to the corresponding period of the previous year (30 June 2026 vs. 30 June 2025 for balance sheet items, or 6M 2026 vs. 6M 2025 for profit and loss items)
YTD	Year to Date
ZSE	Zagreb Stock Exchange
Q2	Second quarter

Indices calculation

Common Equity Tier 1 (CET1) ratio

Indicator	Calculation
Liquidity coverage ratio (LCR)	The ratio of liquid assets to net liquidity outflow
NPL ratio	Ratio of non-performing loans (gross loans – principal, interest, fees and other receivables) to total loans (gross loans and balances with central banks and other sight deposits)
Net stable funding ratio (NSFR)	Ratio of the available amount of stable funding relative to the required amount of stable funding
Loan to deposit ratio	Ratio of net loans to deposits as of the reporting date
Common Equity Tier 1 (CET 1)	Common Equity Tier 1 (CET1) capital to risk-weighted assets (RWA) ratio





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We are creating conditions for a better life in Croatia.

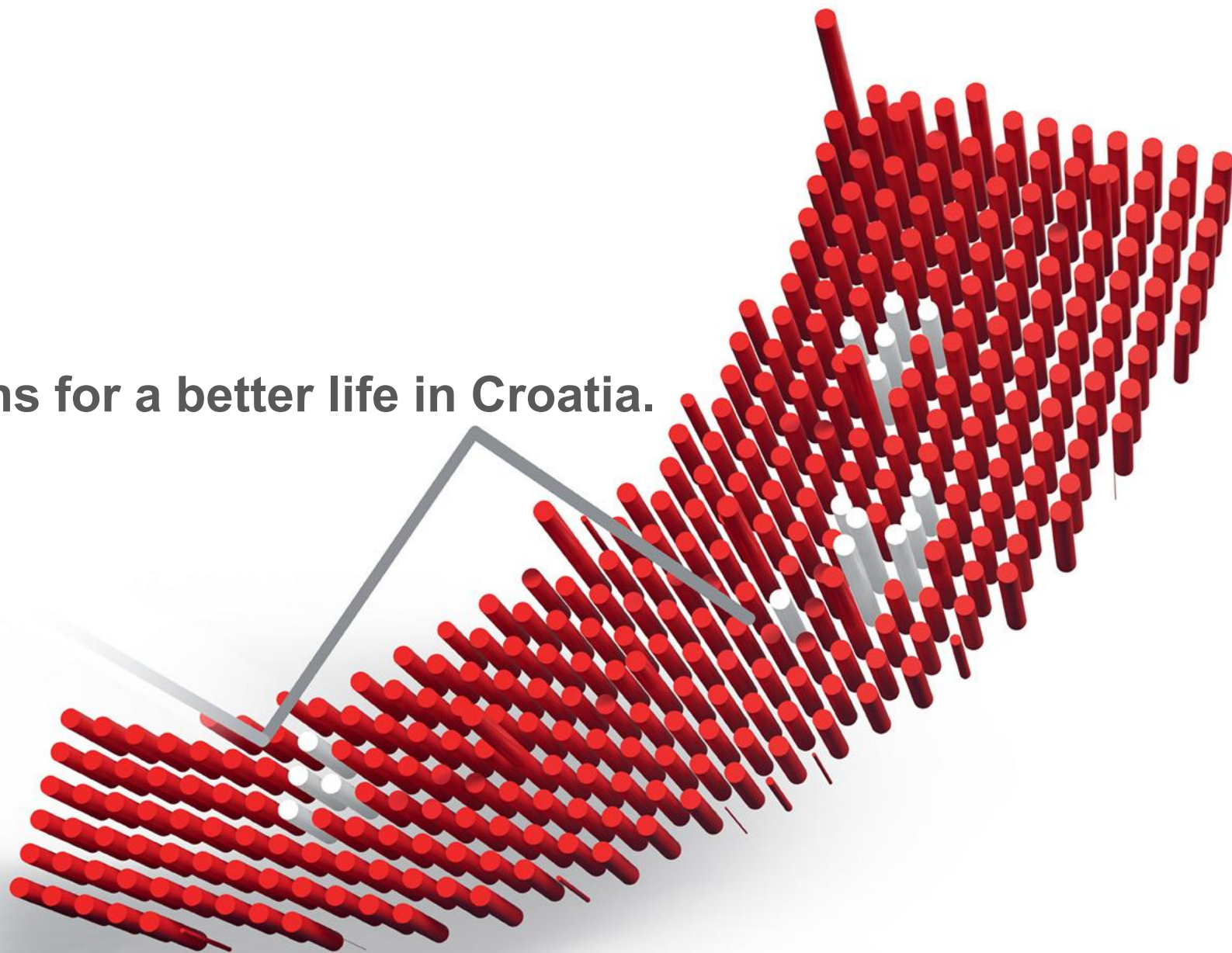
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